

Ascension Church, Haywards Heath

Freely you have received, freely give. Matt 10:8

Reserves Policy

The PCC will use the Wilson St Edmunds Fund, an expendable, unrestricted endowment, as its reserve fund, selling shares to keep the current account in credit or to fund unexpected expenditure. Funds will only be set aside in designated funds for a specific purpose if the General Fund is in surplus. Excess funds in the current account will be transferred to the deposit account to earn interest until they need to be transferred back to the current account to prevent it from becoming overdrawn.

Reviewed and re-approved 16th June 2026